

SCHEDULE OF SPECIFIC COMMITMENTS FOR INVESTMENT FOR PARAGUAY

Explanatory Notes

The classification of sectors in this Schedule is based on the International Standard Industrial Classification of All Economic Activities, Rev.3 (ISIC).

I. SECTORS OR SUBSECTORS	LIMITATIONS ON NATIONAL TREATMENT	LIMITATIONS ON SENIOR MANAGEMENT AND BOARDS OF DIRECTORS
HORIZONTAL COMMITMENTS		
ALL SECTORS INCLUDED IN THIS SCHEDULE	<p>Paraguay reserves the right to establish special share arrangements (such as the retention of “golden shares”) and to grant preferences in the purchase of shares to the employees of state company subject to privatisation.</p> <p>For the acquisition of land, residence requirements apply to foreign investors; unbound in border areas (50 (fifty) km in land frontiers).</p> <p>Paraguay reserves the right to maintain or adopt any measure or disposition with the purpose of statistical controls of foreign investment registration and its transferences, after the date of entry into force of this agreement.</p> <p>Paraguay reserves the right to adopt or maintain any</p>	

I. SECTORS OR SUBSECTORS	LIMITATIONS ON NATIONAL TREATMENT	LIMITATIONS ON SENIOR MANAGEMENT AND BOARDS OF DIRECTORS
	measure aimed at developing less privileged regions or at reducing regional inequalities, as well as those necessary to ensure social inclusion and rural development.	
II. SECTOR SPECIFIC COMMITMENTS		
A. AGRICULTURE, HUNTING AND FORESTRY		
01. Agriculture, hunting	None	None
02. Forestry, logging	None	None
B. FISHING	None	None
C. MINING AND QUARRYING	None	None
D. MANUFACTURING		
15. Manufacture of food products and beverages	None	None
16. Manufacture of tobacco products	None	None
17. Manufacture of textiles	None	None
18. Manufacture of wearing apparel; dressing and dyeing of fur	None	None
19. Tanning and dressing of leather; manufacture of luggage, handbags, harness and footwear.	None	None

I. SECTORS OR SUBSECTORS	LIMITATIONS ON NATIONAL TREATMENT	LIMITATIONS ON SENIOR MANAGEMENT AND BOARDS OF DIRECTORS
20. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	None	None
21. Manufacture of paper and paper products	None	None
23. Manufacture of coke, refined petroleum products and nuclear fuel	None.	None.
24. Manufacture of chemicals and chemical products	None	None
25. Manufacture of rubber and plastics products	None	None
26. Manufacture of other non-metallic mineral products	None	None
27. Manufacture of basic metals	None	None
28. Manufacture of fabricated metal products, except machinery and equipment	None	None
29. Manufacture of machinery and equipment n.e.c.	None	None

I. SECTORS OR SUBSECTORS	LIMITATIONS ON NATIONAL TREATMENT	LIMITATIONS ON SENIOR MANAGEMENT AND BOARDS OF DIRECTORS
30. Manufacture of office, accounting and computing machinery	None	None
31. Manufacture of electrical machinery and apparatus n.e.c	None	None
32. Manufacture of radio, television and communication equipment and apparatus	None	None
33. Manufacture of medical, precision and optical instruments, watches and clocks	None	None
34. Manufacture of motor vehicles, trailers and semi-trailers	None	None
35. Manufacture of other transport equipment	None	None
36. Manufacture of furniture; manufacturing n.e.c.	None	None
37. Recycling	None	None